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Investment Stocks
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Short Term Notes

Short Term Notes

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STOCK MARKET REVIEW

Heavy Liquidation and General Losses Marked Day's Trading.

Continued unsettled feeling with decidedly bearish sentiment overshadowed the stock market vesterday. Stocks were sold indiscriminately. From the consensus of opinion among the commission houses, the selling was due to pools that were overloaded and to the small holders induced to part with stocks by a concerted drive started in the interest of some of the manipulators, who wanted to clear the market of the hangers on and create a big short interest. All sorts of rumors were circulated to induce liquidation, and United States Steel was the chief security selected for heavy attack. Talk of business segregation of the Steel interests and an attempted analysis by market students as to the possible outcome in the event of such separation helped to create accentuated unrest in the minds of traders and a depressed atmosphere which destroyed both judgment and ordinary market sagacity. So far as actual conditions presented themselves, the market situation was no more discouraging than it has been. The trade reports continued to offer a cheerful outlook for the near future. The European clouds, while not dispersed, seemed to be drifting by, and the tendency as indicated by the development of the Balkan affairs during the past few days seemed to be in favor of a final peaceful adjustment. If it be that all signs of progress and fundamental development have been mistaken, then there is some reason for selling standard investment securities. On the other hand, if the country is enjoying the degree of prosperity which commercial agencies, bankers, manufacturers and the various lines of industries have reported from week to week, then the standard securities with records of earnings behind them sufficient to warrant the belief that the present rates of dividend will be continued should not be sacrificed during bear manipulation of a purely professional character. The local money situation displayed no tendency to higher rates and loans were renewed vesterday at 7 per cent. The outlook for easy money until after the first of the year, however, is not good. Later in the month rates will probably be higher, as the banks will not be disposed to be more liberal in loans and the demand for funds will show little inclination to decrease; in fact, toward the end of the year the demand will increase. The suggestion by George R. Sheldon that the government deposit funds among out-of-town banks to relieve the situation, it is reported, was not received L.L. Winkelman & Co. favorably by the Treasury Department. As stated in this column last Monday, such a plan would meet with favor generally. The prejudice which naturally exists toward having the government rush to the aid of Wall Street would not be stirred up, yet New York banks would be benefited by a lessening of the interior demands on

> The stock market had an active opening yesterday but was marked by irregularity and only a slight sign of pressure as the morning advanced. The support which on Monday seemed to be afforded some stocks at certain levels was absent yesterday, and while every sale necessitated a buyer, the buying was forced and occurred only on the down grade. This by some observers was thought to indicate an accumulation of stocks by the strong interests, but such deduction was not onsoling. There appeared to be no bottom, as prices went off with practically no evidence of resistance. Around the middle of the day the

their reserves.

Investigation of Public Service height of the demoralized condition of the market seemed to be reached. Stop loss orders were caught with great rapidity, and there was an apparent rush to sell anything and everything on the list. Rumors were rife regarding all events of an adverse nature that could possibly cast gloom over the market. All the real news of the day was ignored. European cables telling of an improved prospect for a peaceful settlement of the Balkan guestion received no attention. It was a day of continued liquidation in such activity that the total transactions were near million share session. A slight rally was attempted near the close.

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FINANCIAL MEETINGS

YUKON GOLD COMPANY, 165 Broadway, New York, December 2nd,

165 Broadway, New York, December 2nd, 1912.

NOTICE OF ANNUAL MEETING.
The Annual Meeting of the Stockholders of the YUKON GOLD COMPANY, for the election of Directors for the ensuing year, and the transaction of such other business as may come before the meeting, will be held at the office of the Company, care Williamson, Burleigh & McLean, No. 242 Water Street, Augusta, Maine, on the 18th day of January, 1913, at two o'clock P. M. The books for the transfer of the stock of the Company will close at three o'clock P. M. December 24th, 1912, and reopen January 14th, 1913, or upon the final adjournment of the meeting.

NEW YORK STOCK EXCHANGE QUOTATIONS

Thursday, Dec. 5 .- Total sales for the day, 953,366 shares, compared

Thursday, Dec. 5.—Total sales for the day, 953,366 shares, compared with 446,800 shares for the corresponding day in 1911. Total sales January 1 to December 5, inclusive, 122,837,740 shares, com-											
h'rs Net Div.											
120 - 1/8 100 - 1/2	rate.	Allis-Chalmers Co., 2d pd Allis-Chalmers Co. pr. 2d pd	Open.	High.	21/4 7%	21/2 7%	21/4 71/4	21/4 73/4 81			
1,100 + 14 1,100 - 54	6 5 6	American Reet Sugar	65	82% 55 90%	80 541/4 907/6	55 90%	80% 55 90	551/2 92 99			
200 -6% 100 - 1/2 18,500 + 3/4	7	American Beet Sugar pr American Brake Shoe American Brake Shoe pr American Can Co	34	98% 187 341/2 1201/2	98% 187 83%	98% 137 34	97 135 34	1381/4 341/4 119			
2,710 —1¼ 2,100 —1¾ 110 — ¾	7 2 7	American Car & Foundry American Car & Foundry pr	118%	1181/4	117 55% 118%	118% 561/5 118% 53	118% 56% 118 52%	571/4 1157/6 56			
100 —3 300 — 1/8 5,300 —1	6	American Cities Co	83 57%	53 83% 57%	58, 83 55 18%	83% 56 18%	83 56 1814	84 561/6 19			
100 — ½ 600 — ½ 1,200 — ¾	Ξ	American Linseed	12	18% 12 33 44%	12 32 42	12 8284 4294	12 821/2 421/2	121/2 83 43			
4,200 -3¼ 700 -178 1,700 -278	5	American Locomotive	75	601/2 75	59 71 105%	59 7176 105%	5914 7134 105	60¼ 72 106			
1,250 — 38 500 —1 100 —1	12	American Smelting pr American Snuff American Steel Foundries	35	1061/4 200 35 1181/4	198 35 117	199 35 11736	198 35 117%	199 37 1174			
765 — % 1,500 —1% 700 —3	7 8 10	American Sugar American Tel. & Tel American Tobacco	141% 268	141% 268 104%	1401/6 2631/6 1041/2	140% 266 104%	140 264 104	1401/2 286 105			
100 - 1/2 800 -21/8 310 + 1/8 800 -1	7 2	American Tobacco pr, new American Woolen pr American Writing Paper pr	21% 80% 30	21% 81% 30	20 80% 30	20 81% 30	20 80% 30	21 814 32			
8,800 — % 6,300 — ¼	.12 6 5	Anaconda Copper	91:191	42 106% 102	1051/2 102	106 102	105% 101%	106 10214			
1,400 —1 300 — 36 4,200 —	7 7 6			1391/4	138¼ 106¼ 104¾	1381/4 1065/4 1051/4	1381/6 1067/6 105	13874 1074 1054			
6,500 —134 6,500 —138	- 5	Baltimore & Ohio. Bethlehem Steel Bethlehem Steel pr. Brooklyn Rapid Transit	371/6 671/6 911/8	871/2 671/2 911/4	35% 67% 89%	36% 67% 90	36% 67 90 8	35% 68 90% 81%			
7,200 + % 100 - %	=	California Petroleum	65 901/2	8 65% 90%	631/4 90	8 651/4 90 265	651/6 90 265	65% 90% 285%			
3,700 — 1,200 — 1/2 4,000 — 1/4	10 -5	Canadian Pacific	20018	265% 29 81¼	2641/6 28 801/6	281/4 807/4 171/8	281/4 80% 171/2	2814 8074 1754			
600 + 1/2 700 -1 0,700 -1	5	Chesapeake & Ohio. Chicago Great Western Chicago Great Western pr. Chicago Mil & St. Paul. Chicago & Northwestern C., C., C. & St. L. pr. Chino Copper.	17% 32 114% 137%	1716 32 11416 13716	17 31 111% 136%	81 11314 1363	311/4 113% 136	821/4 1131/4 1361/2			
1,200 — % 100 — 2% 1,500 — 1%	5 -	C., C., & St. L. pr Chino Copper	96 4514 84	96 4514 34	96 431/2 821/2	96 44 33	95 44 82%	98% 44% 33			
$ \begin{array}{c cccc} 2,000 & -1 \\ 150 & -1 \\ 2,100 & -1 \\ 5,400 & -34 \end{array} $	-6	Colorado Fuel & Iron Colorado Southern Consolidated Gas Corn Products	141	37 141 15%	37 139 14%	37 140 14%	36 139% 14%	35 14014 1476			
$\begin{array}{c c} 1,000 & -2 \\ 200 & -1 \end{array}$	5 9	Corn Products pr	166	79 165 555	7695 165 555	77 165 656	761/2 164 548	77 166 85914			
120 +4 3,000 - 1/3 200 - 3/8 300 -1	3	Delaware, Lack. & Western Distilling Securities Duluth, S. S. & At Duluth, S. S. & At. pr		251/4	2434 8 15	25	25 8 15	251/4 9 16			
300 -1 100 - 0,400 + 14 3,000 - 58	6	Duluth, S. S. & At. pr. Duluth, S. S. & At. pr. Du Pont Powder pr. Erie Erie 1st pr. Erie 2d pr. Federal M. & S. pr. F. W. Woolworth F. W. Woolworth pr. General Motors	99 3316 50	99 331/2 50	99 3234 4814	99 3314 4934	98 3274 4914	10014 8314 40%			
300 -234 100 -378 6 500 -234	6	Erie 2d pr Federal M. & S. pr F. W. Woolworth.	42% 42% 111%	42% 42% 111%	4114 4214 104	411/4 421/4 109	40 40 10816	41 43 10954			
450 11/4 200 31/8 400 5/8	7 7	General Motors pr	7814	115% 3714 7814	1141/2 35 777/6	1144 85 77% 1824	84 7714	115 35 7814			
$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	8 4	General Electric	183 176 69	183% 17a 69	1821/4 156 671/2	671/2	182%	184 114 68			
7,700 —3% 9,500 —1½ 400 —1¾	7 .10	Great Northern Ore ctfs Great Northern pr Guggenhelm Exploration	187 5256	187 52%	13416 611/2	12514 5115	13514 5114	13514 52			
2,300 — 1/4 200 —1	$\frac{7}{7}$	Illinois Central	12614	1914	1261/5 19 92	1261/2 19 92	126% 19 91%	128 1914 95			
5,600 — ¼ 6,600 — ⅓ 2,600 —1 200 — ¼	- 5	Interborough-Metropolitan pr. Interborough-Metropolitan pr. International Harvester	116	18% 63% 116	17% 82% 113	18% 63 115	18% 62% 115	1834 63 116			
1,350 - 1/3	7 2	International Harvester pr International Paper International Paper pr	1141/2 13 50	11414 1214 50	1144	114% 111% 491%	113 1114 4914	1141/6 12 50			
$ \begin{array}{c c} 1,100 & -3\frac{1}{8} \\ 200 & -2\frac{1}{4} \\ 100 & +\frac{1}{8} \end{array} $	6	International Steam Pump International Steam Pump pr Iowa Central	23 7814 1214	7814 1214	201/s 76 124/s	2016 76 1216	1914 75 1214	201 4 78 13			
100 + 34 100 + 36 100 - 34	4 7	International Paper pr International Steam Pump. International Steam Pump pr. Iowa Central. J. I. Case Th. M. pr. J. Kayser & Co. J. Kayser & Co. Ist pr. Kansas City Southern. Isokawana Steel	93 108	1011/5 93 108 27%	100% 93 108	100% 93 108 27%	100 91 107 2714	10114 94 109 2754			
600 — 1/4 200 — 100 — 5/4 2,600 — 5/4	7	Laclede Gas	103%	1914 103% 173%	2714 49 1084 1714	491/2 1037/4 1721/4	1844 10344 172	10376 17216			
100 -2 100 - 14 800 - 14	12 7	Liggett & Myers Liggett & Myers pr. Loose-Wiles Biscuit. Loose-Wiles Biscuit 1st pr. Loose-Wiles Biscuit 2d pr. May Department Stores. Mackay Companies pr. Manhattan Marine Marine pr.	212 116	213 116 41	212 116 39%	212 116 40	212 112 3914	215 117 404			
100 — % 100 — % 500 — %	7 5	Loose-Wiles Biscuit 1st pr Loose-Wiles Biscuit 2d pr May Department Stores	1041/4 301/2 801/4	10414 9015 8014	901/ ₂ 794	104% 304 794	104 9035 79	106¼ 91¼ 80			
100 150 — 36 500	7	Mackay Companies pr	131%	13114	13115	1811/6	131	68 133 5			
400 - % 4,200 -1 2,300 - %	4	Marine Marine pr Mexican Petroleum Miami Copper Minn. & St. Louis. M. St. P. & S. S. M. M. St. P. & S. S. M. Missouri, Kansas & Texas. Missouri, Kansas & Texas pr Missouri, Kansas & Texas pr Missouri Pacific. National Biscuit National Enam. & Stp. National Enam. & Stp. National Lead	191/2 864/ 271/4	1914 8514 2714	19 831/4 261/4	19 84 2614	19 84 2614	1914 8414 27			
1,350 —1 100 —5	7	Minn. & St. Louis	25% 143 146	251/5 1431/4 146	2545 143 146	251/2 142 146	241/2 142 145	25% 142% 148% 27%			
300 - 36 100 - 4 4,700 - 4	4	Missouri, Kansas & Texas Missouri, Kansas & Texas pr Missouri Pacific	62 42%	281/4 63 427/4	27% 63 41%	27% 62 42%	271/4 613/4 421/4	42%			
1,400 -2 110 -114 2,300 -114	7 7 9	National Enam. & Stp National Enam. & Stp. pr National Lead	1944 914 57	129 1914 9114 5714	129 17% 911/ ₂ 65%	129 17% 91½	1745 1745 90 55%	131 18 93 56			
100 - 1/2 900 - 1/2 5,400 - 1/4	7 .80	National Lead pr	100	28%	108 28 211/2	108 28 2214	105 2814	108 2834 2214			
100 — 78 2,850 — 18 500 — 18				221/2 781/4 1123/4 1331/4	78% 112 133	7814 11294 133	78 112 130	79 11214 133%			
200 - 1/2	6 5	New York All Brake. New York Central. New York, N. H. & H. New York, Ont. & Western. Norfolk & Western. North American.	33¼ 113 82¼	33 ¼ 118 82¼	33 112 81%	83 112% 81%	32% 112 83	3314 11234 83			
9,600 —1% 100 —1 1,700 —1	2 .	Northern Pacific	123% 45 3314	123% 45 3374	130% 45 83%	121% 45 33	121 44 3214	12114 4714 8314			
1,700 — 1/2 3,166 — 3/4 1,600 — 1/2	6 7	North American Northern Pacific Norfolk Southern. Pacific Mail. Pacific Tel. & Tel. Pennsylvania People's Gas & Coke P. Lorvillard	122% 114%	122% 122% 114%	12234 114	122% 114	17234 114	12214 11414			
900 - %		P. Lorillard Pittsburg Coal. Pittsburg Coal pr. Pressed Steel Car. Pullman Palace Car.	2214	209 221/2 90	208 21 87	208 21% 88%	206 2115 884	208 22 8814			
300 -1½ 150 -1 100 - 14	8	Quicksliver	35 163 414	35 163 414	35 163 414	35 163 414	160	36 16244 514 3614			
400 — 1/2 100 + % 5,600 — 1 8,900 — 34	6	Rallway Steel Spring	3614 1014 214 17174	36 ¼ 101 ¾ 21 ¾ 172	36 101% 30% 168%	36 101% 21 170%	251/5 101% 21 170%	2134			
220 -11/2	1	Reading 1st pr	93	89	16844 89 93 2514	170% 89 93 26	9214	17014 8914 93			
1,900 — 1/2 1,550 + 1/4 1,900 — 3/8 4,700 —1	=	Republic Iron & Steel Republic Iron & Steel pr Rock Island Rock Island pr	261/2 87 241/4 451/2	26% 871/ 241/4 151/4	861/2 23 441/4	26 8714 234 45	26 8714 23% 4512	2644 88 24			
1,400 + 34 400 - 15 100 + 14	-	Rumely pr	941/4 1021/4 481/2	94%	94 102 4816	94% 102 48%	101%	94% 94% 102 48%			
1,000 —4% 100 + 14 925 — 34	-	St. Louis & San Fran. 1st pr St. Louis & San Fran. 2d pr	213 6014 3074	6014 3074	208 6014 30	601/2	2081/2 60 30	209 60% 30%			
300 -21/4 100 -1	5	St. Louis Southwestern pr	86 77	36 77 4814	351/4 77	351/4 77 48	8514 7614 45	87 78 48			
1,300 +114 900 + 14 1,200 - 12	6	Southern Railway	108% 28% 81%	28% 81%	1071/2 28 801/6	28% 80¼	109% 28 80%	10914 2814 8044			
200 -8 % 100 + ½ 100 -1½	7	S. S. Kresge Co	78 102 31	78 102 31	78 101 31	78 101 31	761/4 1011/4 31	83 102 33			
200 -11/2 1,100 - 1/2 700 -31/2	6	Studebaker Corporation Tennessee Copper Texas Co	41 4014 118	41 4014 118	4014 39% 115	401/4 401/8 115	391/2 40 115	41 4014 116			
700 —31/2 400 — 1/3 2,630 — 1/3 790 — 1/4 200 — 1/4	Ξ	Texas Co	2254 3614 3	36¼ 31½	221/4 351/2 3	221/2 36 3	2214 36 2	37 37			
100 - % 100 - % 800 - %	6	Toledo Railway & Light Toledo, St. L. & Western Twin City R. T Underwood Typewriter Union Bag & Paper Union Pag & Paper pr Union Pacific Union Pacific	105 104%	12% 105 104%	105 1024 514	12% 105 102% 5%	11% 10414 10214	10544 103			
900 -3	10	Union Page & Paper pr Union Pacific	38% 169	3876 169% 93	361/2 167 921/4	87 168 9216	37 1681/6 921/2	3714 16814 93			
200 —113 400 — 13 313 — 14	8	United Cigar Co	52 100% 89	52 100% 39	100%	52 100% 39	10034	55 100% 39			
200 — % 800 — 614	4 5	U. S. Cast Iron P. & F. pr U. S. Realty & Imp	69 591/2 791/4	5914 7914	68 5914 7814	6814 6914 7314	681/4 58	69 60 75			
5,500 —1% 300 —1% 2,800 —1% 3,700 — %	8 5 7	United Cigar Co. United Cigar Co. United Railway Inv. United Railway Inv. United Railway Inv. U. S. Cast Iron P. & F. pr. U. S. Realty & Imp. U. S. Rubber U. S. Rubber 1st pr. U. S. Steel U. S. Steel U. S. Steel U. S. Steel	641/2 108 71 1101/4	108 7114 11014	62 107 6814 10914	621/4 107 691/4 1094/4	621/4 1067/4 691/4	63 108 69¼			
3,300 —1¼ 400 — ¾ 200 —2	.80	Utah Copper Virginia-Carolina Chemical Virginia Iron, C. & C Virginia Railway & Power pr	451/2	621/4 45% 60	60 45 60	611/4 451/4	1061/4 611/4 451/4 60	10914 6114 4515 64			
100 + 1/2 300 - 1/2 2,000 + 1/2	-	Wabash pr	92 13% 50%	92 1354 5114	92 13% 50%	92 13% 51%	911/6 131/6 511/4	1414			
600 —5 1,400 —21/4	84	Western Maryland pr	774 7754 8034	74 7714 8034	72 75 79	72 75 794	751/2 80	73 76 804			
150 - 1/2 400 - And ex	-	Wisconsin Central	28 52	28 52	52	52	28 501/4	53			
		BANK STOCKS ON STOC	K F	KCHA	NGE						

BANK STOCKS ON STOCK EXCHANGE. MONEY AND EXCHANGE.

THE MONEY MARKET.—Call money firm. Rates, opened 7 per cent, highest 7 per cent, closing 7 per cent. Time money was easy. Rates, 666% per cent for sixty days, 666% per cent for four months, 54,65 per cent for four months, 54,65 per cent for six months. Mercantile paper was in light demand. Rates, 6 per cent for sixty to ninety days' indorsed and choice four to six months' single names.

FOREIGN EXCHANGE.-Foreign change was easy. Yesterday's quotations were: Demand sterling. 4.84564.544; cables, 4.85; sixty day bills, 4.800; short francs. 50% less 1-32; short reichsmarks. 94 11-16694 11-16 plus 1-32. DOMESTIC EXCHANGE.-Boston, Par:

SILVER MARKET.—Bar silver in London was firm at 29%, an advance of 3-16d.

MEXICAN EXCHANGE.—Mexican exchange on New York was quoted at 201%, unchanged.

unchanged.

SUB-TREASURY.—The United States
Sub-Treasury was a creditor at the Clearing House yesterday to the extent of
\$1,125,787.

BANK CLEARINGS.—New York, exchanges \$354,932,837. balances \$17,761,115;
Boston, exchanges \$33,248,571, balances \$2,166,025,
balances \$2,384,384; Pittsburgh, exchanges
\$3,177,399; Chicago, exchanges \$2,184,025,
balances \$2,118,797; St. Louis, exchanges,
\$14,327,660, balances \$1,657,215; Baltimore,
exchanges, \$6,774,026, balances \$597,125.

FOREIGN FINANCIAL FIELD

Steadier Markets in London and Paris-Berlin Prices Weak.

[By Cable to The Tribune.]

London, Dec. 5.—A steadler tone prevalled to-day in the London stock market on an improvement in the news from the Continent. Confidence, however, was not sufficiently restored to invite much speculation. Considerable support was given to investment issues, and consols held firm. Home rails did not share in the more optimistic sentiment and closed weak. American shares had a steady opening, and during the early trading advanced on fairly good buying. There was reaction in the late trading, and the market in this section remained easy until

Consols closed 3-16 higher at 75 5-16 for money and 75 9-16 for the account. Canadian Pacific was % higher at 273%. Gold premiums at Madrid to-day were 5.55, against 6.40 yesterday; at Lisbon, 14, unchanged

Paris, Dec. 5.—The movement of prices on the Bourse to-day was very irregular and sentiment was considerably mixed.

Three per cent rentes were 20 centimes higher at 90 francs 27½ centimes for the

account.

Exchange on London, 25 francs 23 centimes for checks.

Private discount rate, 3% per cent.

Berlin, Dec. 5.—There was a quiet tone to the trading on the Boerse, and prices ruled lower. Exchange on London, 20 marks 45 pfen-nigs for checks.

Money, 5 per cent. Private discount rate, 5% per cent.

BANK OF ENGLAND RETURN.

London, Dec. 5 .- The weekly statement of the Bank of England shows the following changes: Total reserve decreased flowing changes: Total reserve decreased f1,663,000; circulation increased f231,000; buillion decreased f1,372,000; other securities decreased f276,000; other deposits decreased f1,203,000; public deposits decreased f1,304,000; government securities unchanged.

changed.

The proportion of the bank's reserve to liabilities is now 50.10 per cent, against 50.81 per cent last week, and compares with an advance from 50.10 per cent to 52.50 per cent in this week last year.

The minimum rate of discount remained unchanged at 5 per cent to day.

The clearings through the London banks for the week were £275.590.000, against £302,023,000 in this week last year.

BANK OF FRANCE RETURN.

Paris, Dec. 5.-The weekly statement of the Bank of France shows decreases of 10,691,000 francs in gold on hand and 8,032,000 francs in silver on hand. MORGAN UNDERWRITES BONDS.

[By Telegraph to The Tribune.]

St. Paul, Dec. 5.-J. Pierpont Morgan has agreed to underwrite \$10,000,000 bonds for the construction of a union railway station here. Mr. Morgan decided to finance the proposition after a meeting with James J. Hill and others.

AVERAGE OF THE TRIBUNE'S LIST
OF FIFTEEN RAILS.
High for month, October 3142.475
Low for month, October 29187.017
High, last month, November 6 140.625
Low, last month, November 25137.158
High, last week
Low, last week
November 28, one week ago Holiday
December 2
December 3
December 4
December 5, yesterday's close 136,375
AVERAGE OF THE TRIBUNE'S LIST OF TWELVE INDUSTRIALS.
High for month, October 16 92.135
Low for month, October 3089.094
High, last month, November 6 91.167
Low, last month, November 1188,333
High, last week

December 5, yesterday's close. 85,958 INACTIVE STOCKS.

Holiday

.87.146

INAC		DIOCIED.	
Bid.A	168	Knick Co pf. 62	72
Adams Ex. 160 Alb & Sus. 280 Alleg & W.134 Alles Chal . —	-	T W A W 1914	15
Alleg & W.134		do pref 35 Lake Shore. 461	38
Allis-Chal do pref 2%	214	Long Island. 43	45
do pref 2% Am Ag Ch 55	58	L & Nash143	144
do pret www	100	Lake shore 461 Long Island 43 L & Nash 143 Mah Coal 700 Mackay Cos. 82 Man Beach 2	1000
Am Coal 70	95 99	Man Beach. 2 May D St pf 106 M & St L pf 47 MStP&SSM L 84 Mich Cent 150	10716
Am C O pf. 96 Am Coal P. 93			10716
	114	MStPASSM L 84	871/2
Am D Tel., 15 Am H & L. 5	514	Mich Cent150	
Am H & L. 5 do pref. 26\text{18} Am Exp. 173 Am Exp. 173 Am Los pf.106 An Malt. 13 Am 8 pf B. 85 Am 8nf pf.104 Am S R pf.1174 Am T & C. 67 A W W nf. 874 Am Ann Anton 15	514 2714 180	Mich Cent150 Mor & Es172 Nash & Ch165 Nat Bis pf122 NRR of M Ip 624 N Y C&St L — do lst L1024 do 2d L824 N Y Dock19 do pref32 N Y L & W.120	176
Am Exp173	180 107	Nat Bis pf123	124 63%
Am Malt 13	14 86	NRR of M 1p 62%	63%
Am 8 pf B. 85	105	do let L 10214	108
Am S R pf.1174	118	do 24 L 8214	90
A W W pt. 87%	118 69 98% 30 80 124 108 105	N Y Dock 19	***
A W W pt. 819	30	N Y L & W.120	126
do pref 50	80	N Y St Ry., 88	89 % 25
Assets Real.12016	124	NO M&C pt 15	8814
do 2d	105	NOHLAT 70	79
Assoc Oll 43	106%	Ont Silver 2%	3
B F G'h pf.196	541/4 871/4 1%	Pac Coast 85	108%
B & O pf 8614	8714	do lat pref. 85	100 100
Batopilas 1%	146	do 2d L 8214 N Y Dock. 19 do pref 32 N Y L & W.120 N Y St Ry. 83 N O M&C pf 15 N O & W pf 85 N O H L & T 70 Ont Silver 24 Pabst B pf 1074 Pac Coast 85 do 1st pref. 85 do 2d pref. 85 do 2d pref. 95 P T & T pf.100 Fere Marq — do pref —	100
BRAP114	146	Pere Marg	
Am T & C. 67 A W W nf. 874 Ann Arbor. 15 do pref. 50 Assets Real.1207 do 2d. — Assoc Oil. 42 B F G'h pf.196 Bald Loco. — B & O pf. 854 Batoplias 117 Bkilyn U G141 do pref. 125 Butteriek 2534 Can South 63 Cof N J. 869 Cent L pf. 95	140	do pref	38 11744
Butterick 28%	29	Peo & East . 1314	175
C of N J 360	69 870	Phelps Dodge.21514	-
Cent L pf., 95	97¼ 115	Phila Co100	102
Chie & Alt. 18	19	do pref110	120
do pref 20	40	P Ft W & C.165	100%
Can South. 63 Can South. 63 Can L. 26 Can L. 27 Can L. 27 Can S. 37 Can S. 3	190	Pere Marq do pref P Lor pf164s Peo & East. 134; Phelps Dodge 2154; Phila Co100 P C C&St L.104 do pref10 P Ft W & C.165 Pitts Sti pf Pr Sti C ff. 1004; P S C of NJ.116 Q'silver pf 7	10114
C & E I pf.199	139	P S C of NJ.116	118
CI&L pf. 50	14214	P S C of NJ.116 Q'silver pf 7 R R Sec	9 85
Chie U Tr., 1	116	R W & O128	
do pref 3	9	Rens & Sara 1854	110
de pref150	135 160	Rut R R pf. 50	7014
C 8 & C135	77	St L & S F., 18%	195
C St PM&O.125 de pref150 C S & C135 C C C&St L 30 Cleve & P.167 C F & I pf. — C & B lst pf T1 do 2d pf65% Cub Am S— do pref103 Cub Ry pf80 D & R G20 do pref33 D & F T D 4 do pref38 D M & FT D 4 do pref16%	85	Rub Gds pf100 Rut R R pf. 50 St L & S F18% St L&S F C.170 do lat pref.103 do Es	108
CFAIpf	155	do Es 48	4814
C & 8 lat pf 71	75	Seab A L 1916	20
do 2d pf 65% Con Coal103		Sloss-Sh pf., 97	100
Cub Am S	40 92 86	80 R M & O 80	79
Crew Carpet 78	86	So P R S 78 do pref 106 Stand Mill pf 63%	
Cub Ry pf 10	22	Stand Mill of 63%	107 65 95
D & R G 20	40	T & P I. T.	100
DM&FtD 4	10	Tol P & W., 1514	
D M & Ft D 4 do pref 16% Det & M 105 do pref 109 Det U R R 74% Fed M & S 14 Gen Chem 190 do pref 109 G W Helme. 186 do pref 113	1814	T St L&W pf 28	145
do pref100	_	Und Type pf.113	115
Det U R R 74% Fed M & S 14		Un Cig pf101	109
Gen Chem. 190	210	U S Express 66	72
Gen Chem190 do pref109 G W Helme.186	18 210 115 190 120	U S Ind Alco -	53
do pref113	120	U S C I P 17	20
do pref113 Gold & S T.118	-	U S R & R 14	2
Granby 65	105	do pref 3	80
Hay El Ry. 85%	87 97	Va-C Ch pf.115	116%
do pref 96%	97	Vulcan Det. 20	116% 25 93
Hock V ctrs	150	Va Ry & P	52
Ing-Rand 105	-	Wabash 4	434
do pref 95	41	West Air B 288	131
Iowa C pf 27	28	Westingh pf.123	130
Gold & S. T.118 Granby 65 Home Min. 103½ Haw El Ry. 85% do pref 96% Hock V ctfs — Ill C. L 92 Ing-Rand 166 do pref 185 Int Agricult — Lowa C. pf 27 KCFS&M pf. 74% K C. 80 pf 61	78 631/4	do pref	130 300 117
Keo & D M 7	8	Wh & L E. 8	
do pref 45	60 131	do 2d pref. 13	15
K Co El pf.129	131		

STANDARD OIL SUBSIDIARIES.

PUBLIC UTILITY SECURITIES.

Executor

Chartered 1822

The Farmers' Loan and Trust Company.

Nos. 16, 18, 20 & 22 William Street. Branch Office, 475 Fifth Avenue, New York.

PARIS, 41 Boulevard Haussmans Travelers' Letters of Credit. Foreign Exchange.

Administrator

HANDY REFERENCE.

Yields of leading active stocks based

on the present selling price and fixed

American Smelting common.......5.57 American Smelting preferred......6.62

American Telephone and Telegraph. 5.71

New York Central4.46

United States Steel common 7.25

BOND MARKET SALES.

Guardian

Trustee

BANK REPORTS. REPORT OF THE CONDITION OF THE NATIONAL NASSAU BANK at the close of business November 26, 1912.

Loans and Discounts \$10,143,575.17

Due from Banks and Bankers 1,986,827.27

Real Estate 20,112.63

Furniture and Fixtures 19,513.51

U. S. Bonds to secure Circulation 100,000.00

U. S. Bonds to secure Circulation
Other Investments
Foreign Exchanges
Exchanges and checks for next
day's clearings
Redemption Fund with U. S.
Treasurer
Due from U. S. Treasurer
Cash in Vault 5,000.00 49,000.00 8,184,588.20 \$16,144,481.71

LIABILITIES.

DIVIDEND NOTICES.

922

YUKON GOLD COMPANY,
165 Broadway, New York, December 2nd,
1024

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12

the State of Minnesota, is closing its affairs. All note holders and other creditors of the Association are, therefore, hereby notified to present the notes and other claims for payment. DONALD S. CULVER, President. Dated November 29th, 1912.

U. S. TREASURY FINANCES.

ousiness to-day was: Working balance, \$91, \$31,803,636; total of general fund, \$145,665,536 year. The figures for receipts, disbu and deficit exclude Panama Canal and pu

GUARANTEED STOCKS.

(Furnished by Effingham Lawrence & Ca., N 111 Broadway.)

GOVERNMENT BONDS.

FOREIGN GOVERNMENT AND MU